



## INDEPENDENT AUDITOR'S REPORT

To

The Members of  
Welham Girls Alumni Association,  
B-317, New Friends Colony,  
New Delhi-110025

### Opinion

We have audited the financial statements of Welham Girls Alumni Association ("the Society"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Income & Expenditure and Receipt & Payment Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31<sup>st</sup> March, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.





## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Report on Other Legal and Regulatory Matters**

The Balance Sheet and the Statement of Income & Expenditure have been drawn up in accordance with the provisions of the Trust Registration Act, 1860.

We report that:


- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- ii. The transactions of the Trust, which have come to our notice, have been within the powers of the Trust.

We further report that:

- i. The Balance Sheet, the Statement of Income & Expenditure and Receipt & Payment Account dealt with by this report, are in agreement with the books of account.
- ii. In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of these books.

**For K. Khanna & Co**  
**Chartered Accountants**

Firm Registration No.: 008450N



**(KAMAL KHANNA)**

Proprietor

Membership No.: 086600

Place: New Delhi

Date: 24<sup>th</sup> September 2024

UDIN: 24086600BKDFSB5498



**Welham Girls Alumni Association (Consolidated)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Sources & Application of Funds as at March 31, 2024**

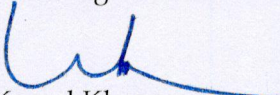
Particulars	As at March 31, 2024	As at March 31, 2023
<b>SOURCES OF FUNDS</b>		
<b>Corpus Fund</b>		
-Donation	1,38,96,545	1,38,96,545
-Life Membership Fee	44,15,000	33,47,000
<b>General Fund</b>	23,29,701	10,22,286
<b>Total</b>	<b>2,06,41,245</b>	<b>1,82,65,830</b>
<b>APPLICATION OF FUNDS</b>		
<b>Investment in Fixed Deposits</b>	1,40,00,000	1,40,00,000
<b>Current Assets, Loans and Advances</b>		
-Cash in Hand	-	2,562
-Balance with Banks	63,98,023	40,35,163
-Other Current Assets	2,77,968	2,34,716
	<b>66,75,990</b>	<b>42,72,441</b>
<b>Less: Current Liabilities</b>	34,745	6,611
<b>Net Current Assets</b>	<b>66,41,245</b>	<b>42,65,830</b>
<b>Total</b>	<b>2,06,41,245</b>	<b>1,82,65,830</b>

**Auditor's Report**

"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants

Firm Registration No.008450N

  
Kamal Khanna  
Proprietor

Membership No. 86600

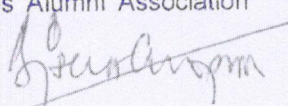
Place: New Delhi

Date: 24th September 2024

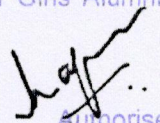
UDIN: 24086600BKDFSB5498



For Welham Girls Alumni Association

  
Authorised Signatory

Disha Chopra  
(President)

For Welham Girls Alumni Association  
  
Authorised Signatory

Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (Consolidated)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Income & Expenditure Account for the year ended on March 31, 2024**

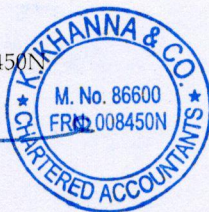
Particulars	For the year ended March 31,2024	For the year ended March 31,2023
<b>INCOME</b>		
Donation	9,13,248	22,64,879
Interest on FDRs	9,14,473	7,31,126
Interest on Saving Bank Account	1,58,141	94,774
Interest on Income Tax Refund	3,328	3,812
Receipts from Memorabilia	3,10,000	6,54,000
Miscellaneous Receipts	12	24
<b>Total</b>	<b>22,99,203</b>	<b>37,48,615</b>
<b>EXPENDITURE</b>		
Audit Fee	41,300	35,400
Educational Sponsorship	7,08,861	19,45,552
Bank Charges	1,717	3,395
Event/ Meeting Expenses	-	43,315
Printing, Stationary & Photocopy Expenses	9,015	-
Legal & Professional Expenses	42,939	53,231
Travelling Expenses	11,035	-
Telephone & Communication Expenses	2,512	5,740
Memorabilia Expenses	1,37,208	3,86,341
Website Maintenance Expenses	37,181	47,359
Fees & Subscription	-	5,006
Interest on Late Deduction/ Payment Of TDS	20	1,055
<b>Total</b>	<b>9,91,788</b>	<b>25,26,394</b>
<b>Excess of Income over Expenditure</b>	<b>13,07,415</b>	<b>12,22,221</b>
Less: Tax Expenses	-	-
<b>Net Excess of Income over Expenditure</b>	<b>13,07,415</b>	<b>12,22,221</b>

Auditor's Report

"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants  
Firm Registration No.008450N

Kamal Khanna  
Proprietor  
Membership No. 86600  
Place: New Delhi  
Date:24th September 2024  
UDIN:24086600BKDFSB5498



For Welham Girls Alumni Association

*[Signature]*  
Disha Chopra  
(President)

For Welham Girls Alumni Association

*[Signature]*  
Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (Consolidated)**  
(Society Registered under the Societies Registration Act XXI of 1860)

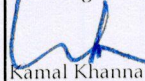
**Statement of Receipt & Payment Account for the year ended on March 31, 2024**

	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>(A) RECEIPTS</b>		
Donation/Corpus Fund	9,13,248	22,64,879
Interest on FDRs	8,15,855	6,45,069
Interest on Saving Bank Account	1,58,075	94,774
Income Tax Refund	58,760	54,690
Membership Fee	10,68,000	11,00,000
Receipts from Memorabilia	3,10,000	6,54,000
Miscellaneous Receipts	12	24
<b>Total (A)</b>	<b>33,23,951</b>	<b>48,13,436</b>
<b>(B) PAYMENTS</b>		
TDS paid	-	12,667
Educational Sponsorship	7,08,861	19,45,552
Audit Fee	41,300	35,400
Bank Charges	1,717	3,395
Event/Meeting Expenses	-	43,315
Printing, Stationary & Photocopy Expenses	9,015	-
Legal & Professional Expenses	17,050	46,840
Travelling Expenses	11,035	-
Telephone & Communication Expenses	2,512	5,740
Memorabilia Expenses	1,37,208	3,86,341
Website Maintenance Expenses	34,936	43,346
Fees & Subscription	-	5,006
Interest on Late Deduction/Payment Of TDS	20	-
	<b>9,63,654</b>	<b>25,27,602</b>
<b>Surplus / (Deficit) - [(A)-(B)]</b>	<b>23,60,297</b>	<b>22,85,834</b>
<b>Opening Balances</b>		
-Cash In Hand	2,562	617
-Cash at Bank	40,35,163	17,51,274
	<b>40,37,725</b>	<b>17,51,891</b>
<b>Closing Balances</b>		
-Cash In Hand	-	2,562
-Cash at Bank	63,98,023	40,35,163
	<b>63,98,023</b>	<b>40,37,725</b>

Auditor's Report

"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants  
Firm Registration No.008450N

  
Kamal Khanna

Proprietor

Membership No. 86600

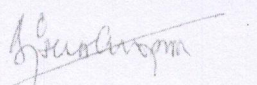
Place: New Delhi

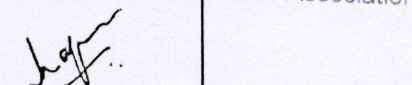
Date: 24th September 2024

UDIN: 24086600BKDFSB5498



For Welham Girls Alumni Association For Welham Girls Alumni Association

  
Disha Chopra  
(President)

  
Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (Standalone)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Sources & Application of Funds as at March 31, 2024**

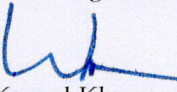
Particulars	As at March 31,2024	As at March 31,2023
<b>SOURCES OF FUNDS</b>		
<b>Corpus Fund</b>		
-Donation	1,38,96,545	1,38,96,545
-Life Membership Fee	44,15,000	33,47,000
<b>General Fund</b>	9,99,969	(1,48,467)
<b>Total</b>	<b>1,93,11,513</b>	<b>1,70,95,078</b>
<b>APPLICATION OF FUNDS</b>		
<b>Investment in Fixed Deposits</b>	1,40,00,000	1,40,00,000
<b>Current Assets, Loans and Advances</b>		
-Cash in Hand	-	2,562
-Balance with Banks	50,68,356	28,64,411
-Other Current Assets	2,77,902	2,34,716
	<b>53,46,258</b>	<b>31,01,689</b>
<b>Less: Current Liabilities</b>	34,745	6,611
<b>Net Current Assets</b>	<b>53,11,513</b>	<b>30,95,078</b>
<b>Total</b>	<b>1,93,11,513</b>	<b>1,70,95,078</b>

Auditor's Report

"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants

Firm Registration No.008450N

  
Kamal Khanna  
Proprietor

Membership No. 86600

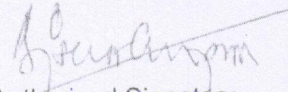
Place: New Delhi

Date:24th September 2024

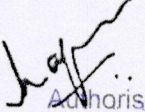
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For Welham Girls Alumni AssociationFor Welham Girls Alumni Association

  
Authorised Signatory

Disha Chopra  
(President)

  
Authorised Signatory

Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (Standalone)**  
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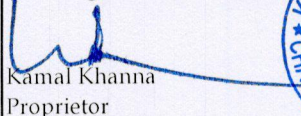
**Statement of Income & Expenditure Account for the year ended on March 31, 2024**

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
<b>INCOME</b>		
Donation	5,68,801	12,59,462
Interest on FDRs	9,14,473	7,31,126
Interest on Saving Bank Account	1,26,031	78,883
Interest on Income Tax Refund	3,328	3,812
Receipts from Memorabilia	3,10,000	6,54,000
Misc Receipts	12	24
<b>Total</b>	<b>19,22,645</b>	<b>27,27,307</b>
<b>EXPENDITURE</b>		
Audit Fee	41,300	35,400
Educational Sponsorship	4,93,000	17,63,146
Event/ Meeting Expenses	-	43,315
Printing, Stationary & Photocopy Expenses	9,015	-
Legal & Professional Expenses	42,939	53,231
Travelling & Conveyance Expenses	11,035	-
Telephone & Communication Expenses	2,512	5,740
Memorabilia Expenses	1,37,208	3,86,341
Website Maintenance Expenses	37,181	47,359
Fees & Subscription	-	5,006
Interest on Late Deduction/ Payment Of TDS	20	1,055
<b>Total</b>	<b>7,74,210</b>	<b>23,40,593</b>
<b>Deficit/(Excess) of Expenses over Income</b>	<b>11,48,435</b>	<b>3,86,714</b>
<b>Less: Tax Expenses</b>	<b>-</b>	<b>-</b>
<b>Net Deficit/(Excess) of Expenses over Income</b>	<b>11,48,435</b>	<b>3,86,714</b>

Auditor's Report

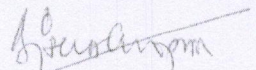
"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants  
Firm Registration No.008450N

  
Kamal Khanna  
Proprietor  
Membership No. 86600  
Place: New Delhi  
Date:24th September 2024  
UDIN:24086600BKDFSB5498

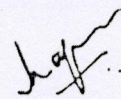


For Welham Girls Alumni Association

  
Authorised Signatory

Disha Chopra  
(President)

For Welham Girls Alumni Association



Authorised Signatory

Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (Standalone)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Receipt & Payment Account for the year ended on March 31, 2024**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>(A) RECEIPTS</b>		
Donation/Corpus Fund	5,68,801	12,59,462
Interest on FDRs	8,15,855	6,45,069
Interest on Saving Bank Account	1,26,031	78,883
Income Tax Refund	58,760	54,690
Membership Fee	10,68,000	11,00,000
Receipts from Memorabilia	3,10,000	6,54,000
Miscellaneous Receipts	12	24
<b>Total (A)</b>	<b>29,47,459</b>	<b>37,92,128</b>
<b>(B) PAYMENTS</b>		
TDS paid	-	12,667
Educational Sponsorship	4,93,000	17,63,146
Audit Fee	41,300	35,400
Event/Meeting Expenses	-	43,315
Printing, Stationary & Photocopy Expenses	9,015	-
Legal & Professional Expenses	17,050	46,840
Travelling & Conveyance Expenses	11,035	-
Telephone & Communication Expenses	2,512	5,740
Fees & Subscription	-	5,006
Memorabilia Expenses	1,37,208	3,86,341
Website Maintenance Expenses	34,936	43,346
Interest on Late Deduction/Payment Of TDS	20	-
Advance to vendors	-	-
	<b>7,46,076</b>	<b>23,41,801</b>
<b>Surplus / (Deficit) - [(A)-(B)]</b>	<b>22,01,383</b>	<b>14,50,327</b>
<b>Opening Balances</b>		
-Cash In Hand	2,562	617
-Cash at Bank	28,64,411	14,16,029
	<b>28,66,973</b>	<b>14,16,646</b>
<b>Closing Balances</b>		
-Cash In Hand	-	2,562
-Cash at Bank	50,68,356	28,64,411
	<b>50,68,356</b>	<b>28,66,973</b>

Auditor's Report

"As per our separate report of even date"

For Welham Girls Alumni Association For Welham Girls Alumni Association

For K Khanna & Co

Chartered Accountants

Firm Registration No.008450N

Kamal Khanna

Proprietor

Membership No. 86600

Place: New Delhi

Date: 24th September 2024

UDIN: 24086600BKDFSB5498



Authorised Signatory

Disha Chopra  
(President)

Authorised Signatory

Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (FCRA)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Sources & Application of Funds as at March 31, 2024**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>SOURCES OF FUNDS</b>		
General Fund	13,29,732	11,70,752
<b>Total</b>	<b>13,29,732</b>	<b>11,70,752</b>
<b>APPLICATION OF FUNDS</b>		
Current Assets, Loans and Advances		
-Balance with Banks	13,29,666	11,70,752
-Other Current Assets	66.00	-
	<b>13,29,732</b>	<b>11,70,752</b>
Less: Current Liabilities	-	-
Net Current Assets	<b>13,29,732</b>	<b>11,70,752</b>
<b>Total</b>	<b>13,29,732</b>	<b>11,70,752</b>

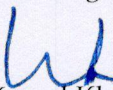
**Auditor's Report**

"As per our separate report of even date"

For K Khanna & Co

Chartered Accountants

Firm Registration No.0084500

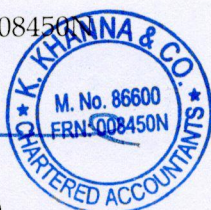
  
Kamal Khanna  
Proprietor

Membership No. 86600

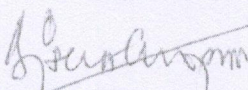
Place: New Delhi

Date: 24th September 2024

UDIN: 24086600BKDFSB5498

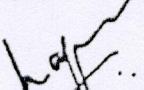


For Welham Girls Alumni Association

  
Authorised Signatory

Disha Chopra  
(President)

For Welham Girls Alumni Association

  
Authorised Signatory

Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (FCRA)**  
(Society Registered under the Societies Registration Act XXI of 1860)

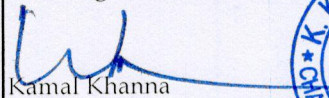
**Statement of Income & Expenditure Account for the year ended on March 31, 2024**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>INCOME</b>		
Donation	3,44,447	10,05,417
Interest on Saving Bank Account	32,110	15,891
<b>Total</b>	<b>3,76,557</b>	<b>10,21,308</b>
<b>EXPENDITURE</b>		
Bank Charges	1,717	3,395
Educational Sponsorship	2,15,861	1,82,406
<b>Total</b>	<b>2,17,578</b>	<b>1,85,801</b>
<b>Excess of Income over Expenditure</b>	<b>1,58,980</b>	<b>8,35,507</b>
Less: Tax Expenses	-	-
<b>Net Excess of Income over Expenditure</b>	<b>1,58,980</b>	<b>8,35,507</b>

**Auditor's Report**

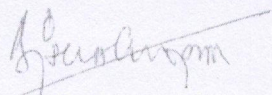
"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants  
Firm Registration No.0084501


  
Kamal Khanna  
Proprietor  
Membership No. 86600  
Place: New Delhi  
Date: 24th September 2024  
UDIN: 24086600BKDFSB5498



For Welham Girls Alumni Association

  
Disha Chopra  
(President)

For Welham Girls Alumni Association

  
Namrata Kapur  
(Treasurer)



**Welham Girls Alumni Association (FCRA)**  
(Society Registered under the Societies Registration Act XXI of 1860)

**Statement of Receipt & Payment Account for the year ended on March 31, 2024**

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
<b>(A) RECEIPTS</b>		
Donation	3,44,447	10,05,417
Interest on Saving Bank Account	32,044	15,891
<b>Total (A)</b>	<b>3,76,491</b>	<b>10,21,308</b>
<b>(B) PAYMENTS</b>		
Bank Charges	1,717	3,395
Educational Sponsorship	2,15,861	1,82,406
	<b>2,17,578</b>	<b>1,85,801</b>
<b>Surplus / (Deficit) - [(A)-(B)]</b>	<b>1,58,914</b>	<b>8,35,507</b>
<b>Opening Balances</b>		
-Cash In Hand	-	-
-Cash at Bank	11,70,752	3,35,245
	<b>11,70,752</b>	<b>3,35,245</b>
<b>Closing Balances</b>		
-Cash In Hand	-	-
-Cash at Bank	13,29,666	11,70,752
	<b>13,29,666</b>	<b>11,70,752</b>

**Auditor's Report**

"As per our separate report of even date"

For K Khanna & Co  
Chartered Accountants  
Firm Registration No.008450N

Kamal Khanna

Proprietor

Membership No. 86600

Place: New Delhi

Date:24th September 2024

UDIN:24086600BKDFSB5498



For Welham Girls Alumni Association For Welham Girls Alumni Association

*[Signature]*  
Authorised Signatory  
Disha Chopra  
(President)

*[Signature]*  
Authorised Signatory  
Namrata Kapur  
(Treasurer)